



Butter Highlights

Agricultural Marketing Service
Dairy Market News

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Cream availability is increasing across all regions. Butter price on industry cash exchanges continue to fall to levels not seen since mid-summer. In the East, butter production is limited as many processors report micro-fixing to keep inventories under control through the end of the year. Butter processors in the Central region are also opting to micro-fix for the same reason. In the West, processors are utilizing some additional cream to operate stronger production schedules than in recent weeks. Some plant managers say they have started to shift production focus from retail towards bulk butter, especially as cream prices remain lower than in recent weeks. Holiday retail demand remains strong as many retail stores have butter on advertisements. Butter Bulk butter overages range from 2.0 to 10.0 cents over market value.

Information for the period November 13 -17, 2023, issued weekly

Secondary Sourced Information:

CME: Grade AA closed at \$2.4900. The weekly average for Grade AA is \$2.6225 (-0.1785).

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